

DEPARTMENT OF FINANCIAL INSTITUTIONS

MONEY TRANSMITTERS LICENSE NO. SC386593

Be it known that the Department of Financial Institutions, in conformity with the provisions of Chapter 286.11, of the Kentucky Revised Statutes, find that

VEEM PAYMENTS INC.

50 OSGOOD PLACE SUITE 200 SAN FRANCISCO, CA 94133

is duly qualified to transmit money, has submitted the proper application documents, and has obtained a surety bond in the proper amount, all in conformity with the terms of Chapter 286.11. Accordingly, I hereby grant this license to transmit money as provided by law.

This license effective June 19, 2017, shall remain in full force and effect until surrendered by the licensee; or is suspended or revoked by an order issued by the Commissioner of Financial Institutions.

In testimony whereof, witness my hand and official seal, done in the City of Frankfort, Kentucky on June 19, 2017

Commissioner of Financial Institutions



PUBLIC PROTECTION CABINET DEPARTMENT OF FINANCIAL INSTITUTIONS

Matthew G. Bevin Governor

1025 Capital Center Drive Suite 200 Frankfort, Kentucky 40601 Phone (502) 573-3390 Fax (502) 573-8787 http://kfi.ky.gov David A. Dickerson
Secretary
Charles A. Vice
Commissioner

June 19, 2017

VEEM PAYMENTS INC. 50 OSGOOD PLACE SUITE 200 SAN FRANCISCO, CA 94133

RE: Application for Money Transmitter License

Dear Sir or Madam:

The Department is in receipt of your application for a money transmitter license. After review, your application has been approved.

Accordingly, I am enclosing your money transmitter license number SC386593 for the location at 50 OSGOOD PLACE, SUITE 200, SAN FRANCISCO, CA.

Please note that your continued licensure as a money transmitter company is contingent on compliance with all provisions of KRS Chapter 286.11 and applicable administrative regulations.

If you have any question or concerns regarding your license, please contact Pam Fitzgerald at <u>Pam.Fitzgerald@ky.gov</u> or at (502) 782-9042.

Sincerely,

Charles A. Vice

Cha A. Voc

Commissioner

CAV:pjf

